

PROPOSED TAX CARD

Tax Year 2011

TAX RATES FOR INDIVIDUALS OTHER THAN SALARIED PERSON					TAX RATES FOR SALARIED CLASS					RATES FOR DEDUCTION OF TAX AT SOURCE	
										Particulars	Rate
Income group					Income group						
Tax Rate					Tax Rate						
Up to	Rs.	300,000		0%	Up to	Rs.	300,000		0%	- Other dividend income	10%
Rs.	300,001 to	Rs.	400,000	7.5%	Rs.	300,001 to	Rs.	350,000	0.75%	- Raffle, lottery, prize or winning a quiz or , Sales promotion schemes	20%
Rs.	400,001 to	Rs.	500,000	10.0%	Rs.	350,001 to	Rs.	400,000	1.50%	- Yield on a National Saving Deposit Certificate, including a Defense Saving Certificate, under the National Saving Scheme.	10%
Rs.	500,001 to	Rs.	600,000	12.5%	Rs.	400,001 to	Rs.	450,000	2.50%	- Interest on an account or deposits with banks / financial institutions	10%
Rs.	600,001 to	Rs.	800,000	15.0%	Rs.	450,001 to	Rs.	550,000	3.50%	- Profit on any security issued by the Federal Government, a Provincial Government or a local authority to any person other than a financial institution.	10%
Rs.	800,001 to	Rs.	1,000,000	17.5%	Rs.	550,001 to	Rs.	650,000	4.50%	- Profit on any bond, certificate, debenture, security or instrument of any kind (not a loan agreement between a borrower and a banking company or a development finance institution) by a banking company, financial institution, finance society or a company as defined in the 2001 Ordinance, other than to a financial institution.	10%
Rs.	1,000,001 to	Rs.	1,300,000	21.0%	Rs.	650,001 to	Rs.	750,000	6.0%	- Brokerage & Commission	10%
Rs.	1,300,001 to	above		25.0%	Rs.	750,001 to	Rs.	900,000	7.5%	- On Export of Raw Cotton and Cotton Yarn	1%
TAX RATES FOR IND & AOP-RENTAL INCOME					Rs.	900,001 to	Rs.	1,050,000	9.0%	- Brokerage & Commission-for Travel and Insurance Agents	10%
Up to	Rs.	150,000/-		NIL	Rs.	1,050,001 to	Rs.	1,200,000	10.0%	- On Contracts of all types	6%
Rs.	150,001 to	Rs.		5%	Rs.	1,200,001 to	Rs.	1,450,000	11.0%	- Telephone Bills/Prepaid payphone Cards	10%
Rs.	400,000/-				Rs.	1,450,001 to	Rs.	1,700,000	12.5%	- Cash withdrawal from Bank	0.3%
Rs.	400,001 to	Rs.	Rs. 12,500/- and	7.5% of	Rs.	1,700,001 to	Rs.	1,950,000	14.0%	- Supply of Rice, Cotton and Cotton seed	1.5%
Rs.	1,000,000/-		exceeding amount		Rs.	1,950,001 to	Rs.	2,250,000	15.0%	- Telephone and mobile subscriber exceeding bill Rs. 1000/-	10%
Rs.	1,000,001 and	Rs.	Rs. 57,500/- and	10% of	Rs.	2,250,001 to	Rs.	2,850,000	16.0%	- Other supplies	3.5%
above		exceeding amount			Rs.	2,850,001 to	Rs.	3,550,000	17.5%	- Imports other than following	5%
TAX RATES FOR COMPANIES-RENTAL INCOME					Rs.	3,550,001 to	Rs.	4,550,000	18.5%	- DAP Phosphate	5%
Rs. 1 to Rs. 400,000/-			5%		Rs.	4,550,001 to	above		20.0%	- Plant and Machinery	0%
Rs. 400,001 to	Rs.	Rs. 20,000/- and	7.5% of		The calculation of marginal relief will be made in accordance with existing provisions of Part I of Division I of Second Schedule						
Rs. 1,000,000/-		exceeding amount			CAPITAL GAIN ON SALE OF SECURITIES						
Rs. 1,000,001 and		Rs. 65,000/- and	10% of		Period	Tax year	Rate				
above		exceeding amount			1.	Where holding period of a security is less than six months.	2010	10.0%	- On gas consumption charges of CNG Stations	4%	
The taxable property income shall be taxed under the above prescribed tax rates.							2011	10.0%	- Services rendered:		
RATES OF ADVANCE TAX ON SALE OF SECURITIES							2012	12.5%	- Transport Services	2%	
Period	Rate						2013	15.0%	- Other Services	6%	
1.	Where holding period of a security is less than six months.	2%					2014	17.5%	- Payments to non-residents for execution of Turnkey Contract	6%	
2.	Where holding period of a security is more than six months but less than twelve months.	1.50%			2.	Where holding period of a security is more than six months but less than twelve months.	2010	7.5%	- Contract, Sub-Contract for the design, Construction or supply of plant & equipment:		
							2011	8.0%	- Under a hydel power project or a transmission line project	6%	
							2012	8.5%	- Under any other power project	6%	
							2013	9.0%	- Any other contract:	6%	
							2014	9.5%			
							2015	10%			
TAX RATES FOR IND & AOP UNDER SECTION 155					TAX RATES FOR COMPANIES UNDER SECTION 155						
Up to	Rs.	150,000/-		NIL	Up to	Rs.	1 to	Rs.	5%	- Advertisement by the Private TV Channels	6%
Rs.	150,001 to	Rs.	5%		Rs.	400,000/-				- Petroleum Products	10%
Rs.	400,000/-				Rs.	400,001 to	Rs.	Rs. 20,000/- and	10% of	- Royalties / Fee for technical services	15%
Rs.	400,001 to	Rs.	Rs. 12,500/- and	7.5% of	Rs.	1,000,000/-		exceeding amount		- Local purchase of edible oil	4%
Rs.	1,000,000/-		exceeding amount		Rs.	1,000,001 and	Rs.	Rs. 65,000/- and	10% of	- Purchase of Air Ticket	5%
Rs.	1,000,001 and	Rs.	Rs. 57,500/- and	10% of	above			exceeding amount		- On payment to non residents other than salary, dividend, supplies, services, execution of contracts, property, prize money, winning from raffles, lottery or cross word puzzles.	20%
above		exceeding amount								- Payment to non resident media person	10%
-	Special tax rebate of 50% of the tax payable shall be allowed for the assessee of 60 years of age or above and earning income upto Rs. 1,000,000/- per annum.									Other rates	
-	The rate of tax as prescribed by section 113A for qualifying under PTR is one percent of the Turnover, provided the turnover does not exceed 5 Million. per annum. The said immunity is not for the benefit of share limited companies.									- On Sale and purchase of shares	0.01%
-	The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:									- On purchase of motor vehicle	
	From Rs. 1 to Rs. 5 M	Rs. 25,000/-								Engine capacity	Amount
	From Rs. 5M to Rs. 10M	25000+0.5% of the turnover exceeding Rs. 5M								Upto Rs. 850cc	Rs. 7,500/-
	From Rs. 10 M and above	Rs. 50,000/-+ 0.75% of the turnover exceeding Rs. 10M								851 cc to 1000cc	Rs. 10,500/-
										1001 cc to 1300cc	Rs. 16,875/-
										1301 cc to 1600cc	Rs. 16,875/-
										1601 cc to 1800cc	Rs. 22,500/-
										1801 cc to 2000cc	Rs. 16,875/-
										2000 and above	Rs. 50,000/-
										Rates for Builders and Developers	
										In case of Building Rs. 50/- per Sq. Ft	
										In case of Land Rs. 100/- per Sq. yard	

COMPANIES AND AOPs

RATE OF TAX ON SHIPPING OR AIR TRANSPORT

	TAX YEAR	
	2010	2011
Rate of tax for small company	20%	25%
Rate of tax for all kinds of companies	35%	35%
Rate of tax for all kinds of AOPs	25%	25%

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable;
- In the case of air transport 3% of the gross amount received or receivable;

RATES OF APPEAL FEE

Stage	Appeal Fee
Commissioner (Appeals) /Addl. Commissioner	- Rs. 2,000
Income Tax Appellate Tribunal.	- Rs. 2,000/-